

Investment and Other Incentives Towards Reducing Tax Liability

Date : 1 October 2020, Thursday
Venue : Weil Hotel, Ipoh
Time : 9:00 am – 5:00 pm
Event Code : 20WS/059

Course Outline

Investment incentives are generally available without further expenditure being incurred and they could be time or performance based or founded on capital commitment. This Seminar is presented from the practical approach using case studies and computations and examines the various facets towards enjoying these incentives, from Conditions for Entitlement to Application Process to Utilization.

Industries like Machinery & Equipment, Automobiles, Food, Tourism, and Medical Devices would be examined and the specific topics looked into include the following:

- a. **Pioneer Status**
 - i. The various sectors, including Manufacturing and Agriculture, that qualify for Pioneer Status
 - ii. The qualifying conditions and the relevant period of exemption
- b. **Investment Tax Allowance**
 - i. The specific qualifying activities
 - ii. The basis of computing this Allowance
 - (a) Both the Promotion of Investments Act and the Income Tax Act will be examined, together with the qualifying conditions necessary to enjoy either
 - (b) A comparison to see which is more beneficial since Pioneer Status is time-based and Investment Tax Allowance is related to capital expenditure
- c. **Double Deductions for Promotion of Exports**
 - i. Understand how expenses that already are permissible as deductions in the Profit & Loss Account can be granted additional deduction
 - ii. The various items that could enjoy this benefit
 - iii. The difference between Further Deductions and Double Deductions
- d. **Increase in Exports Allowance**
 - i. Why this is particularly attractive to exporters since it is dependant solely on enhanced performance without need for qualifying expenditure
 - ii. Exploring the relevant conditions and method of computation
- e. **Single, Further, & Double Deductions**
- f. **Incentives for Small and Medium Industries**

Speaker's Profile

Vincent Josef began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General. In addition, He has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his 50 years' experience in the field of taxation, he also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide.

Please note that the CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

Face-to-Face Training During the COVID-19 Pandemic
The face-to-face training will be conducted according to the COVID-19 Standard Operating Procedure (SOP) and guidelines issued by the authorities.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

Investment and Other Incentives


Registration Fees


- | | |
|--|----------|
| <input type="checkbox"/> CTIM/ACCA Member | RM371.00 |
| <input type="checkbox"/> Member's Firm Staff | RM477.00 |
| <input type="checkbox"/> Non-Member | RM530.00 |

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries

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Participant's Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
Membership No : <input type="checkbox"/> CTIM _____	Tel : _____
<input type="checkbox"/> ACCA _____	Fax : _____
<input type="checkbox"/> Member's Firm Staff _____	Email : _____
Company Address : _____	Mobile : _____
	<input type="checkbox"/> Vegetarian

Payment Method

- Online Payment via JomPAY



Bill Code: 21790
 Ref-1: Event Code
 Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

- MASTER / VISA Credit Card

For amount of RM _____

Card No

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Expiry Date

Authorised Signature

- Cheque No. _____

For Amount of RM _____

*All cheque should be made payable to "CTIM-CPE"

(month/year)

Cardholder's Name (as per credit card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.